Lecture #5

- ## Strategic planning:
  - ➤ to achieve a long term goal we make plans, However during implementation process we face many new problems and challenges . in order to solve these problems we set many short terms objective and develop many short term strategies.
  - ➤ Step.1 normal planning is carried out to achieve a goal e.g to win a world cup.
  - ➤ 2 To achieve this goal during this joinery to achieve long term goal many unexpected factor's ,problems and challenges.
  - ➤ 3.(i) Strategies are develop to catter or accamudate these unexpected factors.
  - ➤ (ii)These strategies are develop to achieve these new emerges shortterm goal.
  - ➤ (iii) To insure the success of long term goal and objective

- ## Definition:
  Strategies that are planned to ensure the success of long term objective by meshing a fine net B/w short goal (survival) and long term goal (growth) is called strategies planning.

- ## Organizing :
  - ➤ To split the work in manageable tasks.
  - ➤ Allocate/assign these task to individual or group (right people to right job)
  - ➤ Duplication of responsibilities should be avoided(clash of decision making and personsibilty)
  - ➤ Effective deligation of responsilities should be done.
  - ➤ Overlappings of job should be carefully monitier (try to draw clear boundries to avoid any overlapping of responsibility).
  - ➤ Every possible things should be deligated.
  - ## ➤ Integrate (action plan):
- Actionplan is carried out to achieve establish goal.
- Integrate the split task
- While integrating big picture should always be kept in mind.
- Establish necessary communication B/w all groups.
- Information flow from top to bottom and vice versa must be done with responsibility.
- Sometime manager has to act as arbitrator B/W teams and individual and when dispute arrives.
- Manager should try to get maximum efficiency from the team.
- It can be achieve only when teamis motivated.

- And motivation is high only when the goal is clear to team member.

➢ Measuring task:

- Two things:

- (i)recording of situations.

- (ii)talking corrective measure.

- It should be done constantly during implementation bez at the end mistake and flaut Expensive to correct.
- Cost of project should be regularly compared with initial   budget allocation.